

Jersey Eligible Investor Funds

PRECISE. PROVEN. PERFORMANCE

Eligible investor funds offer fast track solution

A Jersey Eligible Investor Fund (EIF) can be authorised in three days, if the relevant criteria are fulfilled.

In order to offer this fast-track solution, EIFs are only available to professional or experienced investors (known as eligible investors) – but they can be offered worldwide and in a variety of structures. EIFs can be alternative investment funds or collective investment funds and managed under those relevant funds laws.

Eligible Investor Funds – a brief look:

Key features:

- Professional or eligible investors only
- Three-day turnaround
- Any investment vehicle can be used
- Can be closed or open-ended
- May be listed on an appropriate exchange
- An EIF must appoint a Jersey-based service provider to liaise with the JFSC
- Eligible to be marketed into the EU under the relevant regulations

What is an eligible investor:

- An investor who is making an investment of \$1million or more
- A person or business who professionally gives advice on or manages investments
- An individual or business owning property worth more than \$10,000,000

The fees:

- A fee of £1,820 will be payable to the JFSC for the issuing of a fund certificate to the EIF
- £1,820 will be payable for each Jersey service provider
- Annual fees will vary depending on the number of asset pools. Typically they would be between £3,000 and £30,000

In summary an EIF gives fund managers the ability to quickly and simply establish a fund for professional and expert investors.

For further information please contact:

Nick Solt

Managing Director

nicholas.solt@moorestephens-jersey.com

Telephone: +44 (0)1534 880088

Robert Lütkehaus

Manager

robert.luetkehaus@moorestephens-jersey.com

Telephone: +44 (0)1534 880088

February 2018